

BIOPHARMACEUTICAL INDUSTRY VENDOR & SUPPLIER ECONOMIC IMPACT IN

FLORIDA

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The economic footprint of the biopharmaceutical industry can be measured not only by the traditional indicators of employment and output, but also in part by its impact on the vendors, large and small, that provide services or supplies to America's biopharmaceutical research companies.

The following is a summary of data from 15 biopharmaceutical companies regarding their business relationships with vendors and the total expenditures paid to vendors in Florida in 2022¹. While data was collected across 15 companies, the number of companies with vendor relationships in a particular state varies.

What does "Total Vendor Relationships" mean?

A vendor relationship is a business relationship between a biopharmaceutical company and a vendor and/or a supplier whose monetary value totals more than \$100 in 2022².

What is "Total Vendor Spending?"

Total vendor spending reflects the total amount of expenditures by 15 innovative biopharmaceutical companies in calendar year 2022 made to vendors and suppliers in the selected congressional district.

Vendors and suppliers to the industry include but are not limited to the following:

TOTAL VENDOR SPENDING:

- Clinical trials and regulatory support services
- Instruments and analytical equipment
- Finance, insurance and real estate services
- Manufacturing technologies and equipment
- Contract manufacturing
- Sales, advertising and marketing services
- Transportation and logistics services
- General business services and supplies

TOTAL VENDOR RELATIONSHIPS

1,652

TOTAL VENDOR SPENDING

\$1,072,073,349

DISTRICT	TOTAL VENDOR RELATIONSHIPS	TOTAL VENDOR SPENDING
1	22	\$3,297,487
2	52	\$71,194,849
3	52	\$9,084,971
4	47	\$44,268,589
5	74	\$374,334,131
6	26	\$1,945,035
7	59	\$17,360,080
8	22	\$8,363,760
9	29	\$21,519,598
10	147	\$93,304,349
11	25	\$3,316,001
12	18	\$1,064,668
13	66	\$31,784,417
14	133	\$39,673,673
15	84	\$25,982,053
16	29	\$1,260,779
17	53	\$15,053,628
18	12	\$4,954,715
19	56	\$15,266,493
20	52	\$25,215,582
21	50	\$10,161,906

Additional information available at www.weworkforhealth.org

¹ Note: For some vendors, payments made may be attributed to a centralized location for processing.

² Note: Multiple companies may share common vendors, just as vendors may have multiple contracts for work with an individual biopharmaceutical company.

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DISTRICT	TOTAL VENDOR RELATIONSHIPS	TOTAL VENDOR SPENDING
22	41	\$8,347,334
23	97	\$19,900,111
24	79	\$21,448,771
25	89	\$86,758,608
26	58	\$42,307,422
27	169	\$53,819,611
28	11	\$21,084,728

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