

IN THE STATES: NEW JERSEY



The economic footprint of the biopharmaceutical industry can be measured by traditional indicators of employment and output, and its impact on the vendors, large and small, that provide services or supplies to America's biopharmaceutical research companies. The data below illustrates jobs, economic impact and clinical trial data for the industry as a whole, and vendor/supplier data from 15 major biopharmaceutical companies regarding their business relationships and total expenditures paid to vendors in **New Jersey** in 2022.

JOBS & ECONOMIC IMPACT¹



Economic Output:

\$120.9B



Direct Jobs Supported by the Industry:

75,833



Total Jobs Supported by the Industry:

356,725

VENDOR & SUPPLIER IMPACT²



Total Vendor Relationships:

4,281



Total Vendor Spending:

\$6,601,301,465

CLINICAL TRIAL IMPACT³



Total Clinical Trials:

2,008



Total Clinical Trial Participants:

1,506,063

Source:

1. [TEconomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2022 National and State Estimates. May 2024.](#)

2. [WeWorkForHealth.org/in-the-states](#)

3. [ClinicalTrials.gov](#). Search criteria: In New Jersey | Phase: Early Phase 1, 1, 2, 3 | Funded by Industry | Study start on or after 01/01/2019 | Search performed 06/30/24