

BIOPHARMACEUTICAL INDUSTRY VENDOR & SUPPLIER ECONOMIC IMPACT IN NEW MEXICO



The economic footprint of the biopharmaceutical industry can be measured not only by the traditional indicators of employment and output, but also in part by its impact on the vendors, large and small, that provide services or supplies to America’s biopharmaceutical research companies.

The following is a summary of data from 15 biopharmaceutical companies regarding their business relationships with vendors and the total expenditures paid to vendors in New Mexico in 2022¹. While data was collected across 15 companies, the number of companies with vendor relationships in a particular state varies.

What does “Total Vendor Relationships” mean?
A vendor relationship is a business relationship between a biopharmaceutical company and a vendor and/or a supplier whose monetary value totals more than \$100 in 2022².

What is “Total Vendor Spending?”
Total vendor spending reflects the total amount of expenditures by 15 innovative biopharmaceutical companies in calendar year 2022 made to vendors and suppliers in the selected state house district.

Vendors and suppliers to the industry include but are not limited to the following:

TOTAL VENDOR SPENDING:

- Clinical trials and regulatory support services
- Instruments and analytical equipment
- Finance, insurance and real estate services
- Manufacturing technologies and equipment
- Contract manufacturing
- Sales, advertising and marketing services
- Transportation and logistics services
- General business services and supplies

TOTAL VENDOR RELATIONSHIPS

87

TOTAL VENDOR SPENDING

\$18,515,283

DISTRICT	TOTAL VENDOR RELATIONSHIPS	TOTAL VENDOR SPENDING
5	2	\$66,000
7	1	\$591,517
8	1	\$155
9	1	\$30,000
10	3	\$3,133,133
11	10	\$279,844
15	5	\$720,191
17	2	\$49,180
18	8	\$100,404
19	3	\$143,259
21	4	\$77,050
22	7	\$591,175
30	1	\$1,100
40	1	\$128,025
44	2	\$818,873
45	1	\$535
46	2	\$388,500
47	17	\$4,997,938
49	3	\$295,607
50	3	\$3,419,669
57	1	\$166,394
68	9	\$2,516,734

Additional information available at www.weworkforhealth.org

¹ Note: For some vendors, payments made may be attributed to a centralized location for processing.

² Note: Multiple companies may share common vendors, just as vendors may have multiple contracts for work with an individual biopharmaceutical company.