

BIOPHARMACEUTICAL INDUSTRY VENDOR & SUPPLIER ECONOMIC IMPACT IN RHODE ISLAND



The economic footprint of the biopharmaceutical industry can be measured not only by the traditional indicators of employment and output, but also in part by its impact on the vendors, large and small, that provide services or supplies to America's biopharmaceutical research companies.

The following is a summary of data from 15 biopharmaceutical companies regarding their business relationships with vendors and the total expenditures paid to vendors in Rhode Island in 2022¹. While data was collected across 15 companies, the number of companies with vendor relationships in a particular state varies.

What does "Total Vendor Relationships" mean?

A vendor relationship is a business relationship between a biopharmaceutical company and a vendor and/or a supplier whose monetary value totals more than \$100 in 2022².

What is "Total Vendor Spending?"

Total vendor spending reflects the total amount of expenditures by 15 innovative biopharmaceutical companies in calendar year 2022 made to vendors and suppliers in the selected state house district.

Vendors and suppliers to the industry include but are not limited to the following:

TOTAL VENDOR SPENDING:

- Clinical trials and regulatory support services
- Instruments and analytical equipment
- Finance, insurance and real estate services
- Manufacturing technologies and equipment
- Contract manufacturing
- Sales, advertising and marketing services
- Transportation and logistics services
- General business services and supplies

TOTAL VENDOR RELATIONSHIPS

260

TOTAL VENDOR SPENDING

\$495,356,562

DISTRICT	TOTAL VENDOR RELATIONSHIPS	TOTAL VENDOR SPENDING
1	3	\$62,945
2	23	\$189,503,072
3	6	\$467,326
4	5	\$206,426
8	7	\$1,334,494
9	2	\$23,100
10	3	\$1,006,280
12	4	\$2,176,641
13	3	\$527,533
15	6	\$588,042
16	3	\$51,332
17	1	\$185,809
18	3	\$85,183
19	1	\$308
20	10	\$2,005,398
21	2	\$26,804
24	10	\$1,208,934
25	1	\$737,715
26	1	\$2,573
27	3	\$17,045,998

Additional information available at www.weworkforhealth.org

¹ Note: For some vendors, payments made may be attributed to a centralized location for processing.

² Note: Multiple companies may share common vendors, just as vendors may have multiple contracts for work with an individual biopharmaceutical company.

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RHODE ISLAND



DISTRICT	TOTAL VENDOR RELATIONSHIPS	TOTAL VENDOR SPENDING	DISTRICT	TOTAL VENDOR RELATIONSHIPS	TOTAL VENDOR SPENDING
28	2	\$1,826	51	25	\$206,571,245
29	14	\$1,065,758	52	1	\$1,530
30	5	\$371,877	53	10	\$1,905,547
31	5	\$81,100	54	1	\$29,008
32	3	\$110,638	55	1	\$30,000
33	5	\$187,198	57	2	\$508,600
34	2	\$56,800	59	3	\$264,556
35	10	\$420,671	61	1	\$28,545
36	1	\$975	62	7	\$755,070
37	5	\$199,577	63	4	\$18,115
38	2	\$13,778	64	1	\$4,000
39	2	\$519,654	65	2	\$23,697
41	1	\$237	66	3	\$14,635
42	15	\$8,227,934	67	2	\$10,150
43	3	\$325,279	68	3	\$59,556
44	2	\$61,228	69	1	\$171,000
45	1	\$576	70	1	\$686,925
46	3	\$713,876	72	2	\$253,387
49	2	\$49,196,667	74	3	\$357,248
50	5	\$4,747,186	75	2	\$115,000

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